

FLORIDA MUNICIPAL PENSION TRUST FUND

FINANCIAL STATEMENTS

SEPTEMBER 30, 2009

Florida Municipal Pension Trust Fund
Financial Statements
September 30, 2009

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Independent Auditors' Report

To the Trustees of the Florida
Municipal Pension Trust Fund:

We have audited the accompanying statement of fiduciary net assets of the Florida Municipal Pension Trust Fund as of September 30, 2009, and the related statement of changes in fiduciary net assets for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net assets of the Florida Municipal Pension Trust Fund as of September 30, 2009 and the changes in its fiduciary net assets for the year then ended in conformity with U.S. generally accepted accounting principles.

The accompanying statements are those of the Florida Municipal Pension Trust Fund, a trust established for the purpose of funding the individually designed employee pension plans and certain other post-employment benefit plans of the participating Florida municipalities. These statements do not purport to present the financial status of the individual plans. Accordingly, these statements do not contain certain information on accumulated plan benefits and other disclosures necessary for a fair presentation of the financial status of the individual plans in conformity with U.S. generally accepted accounting principles. Plan contributions, transfers and benefits to participants are recorded as they are received or paid.

The Management's Discussion and Analysis on pages 3 through 5 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information in the Schedule of Administrative Expenses and the Schedule of Member Balances by Plan Type is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Shorstein + Shorsten, P.A.

Florida Municipal Pension Trust Fund
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2009

The following discussion and analysis will provide an overview of the financial activities of the Florida Municipal Pension Trust Fund for the fiscal year ended September 30, 2009. Please read this in addition to the financial statements, notes to the financial statements, and other supplementary information provided herein.

Financial Highlights

- Fiduciary net assets increased approximately \$25.8 million during FY 08-09, compared to an increase of \$7.6 million during FY 07-08. Fiduciary net assets at September 30, 2009 were \$238.2 million.
- Total additions to fiduciary net assets for FY 08-09 were \$40.2 million, compared to \$34.2 million for FY 07-08. This is an increase of \$6 million, or 17.5%. Total deductions were \$14.4 million for FY 08-09 compared to \$26.6 million for FY 07-08, which is a decrease of \$12.2 million or 45.9%.
- The two main components of additions to fiduciary net assets are contributions and transfers received from new plans and investment earnings. During the year, the Fund collected nearly \$34.6 million in contributions and transfers, compared to \$63.7 million for the prior year. Net investment gain during FY 08-09 was nearly \$5 million compared to losses of \$30 million the previous fiscal year. During FY 08-09, 6 new members joined the fund, transferring assets and making new contributions totaling approximately \$4 million.
- The two main deductions from net assets are benefits paid to participants and transfers to members leaving the Fund. During FY 08-09, slightly more than \$13.5 million was paid out compared to \$25.9 million paid out during FY 07-08. During FY 08-09, 2 members left the Fund, sending approximately \$1.4 million to other plans.
- Investments are recorded at market and comprise the largest single asset of the Fund. The Fund currently is invested in various portfolios of the Florida Municipal Investment Trust and in participant-directed accounts administered by Pension Specialists, Inc. Balances at September 30, 2009 totaled over \$235.2 million, compared to \$198.2 million at September 30, 2008. Specific investments can be found in the footnotes to the financial statements.

Basic Financial Statements

The Pension Trust Fund operates as a fiduciary fund under governmental accounting rules that require the Fund to prepare a series of financial statements. The Statement of Fiduciary Net Assets provides information about the assets and liabilities at a specific point in time, in this case September 30, 2009. The Statement of Changes in Fiduciary Net Assets provides information about revenues (additions to net assets) and expenses (deductions from net assets) recorded during the entire fiscal period from October 1, 2008 through September 30, 2009. Plan contributions, transfers, and benefit payments to participants are recorded when paid or received. All other changes in fiduciary net assets are recorded when revenues have been earned and expenses have been incurred, regardless of whether or not cash has been received or paid.

The footnotes provide additional information essential to the understanding of the financial statements.

Supplementary information is more detailed and illustrates individual accounts that are combined in the Statement of Changes in Fiduciary Net Assets.

Florida Municipal Pension Trust Fund
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2009

Comparative Financial Information

Table 1
Fiduciary Net Assets

	<u>FY 08-09</u>	<u>FY 07-08</u>
Cash and Accounts Receivable	\$ 3,159,600	\$ 14,259,800
Investments	<u>235,235,900</u>	<u>198,244,900</u>
Total Assets	<u>238,395,500</u>	<u>212,504,700</u>
Current Liabilities	<u>(191,000)</u>	<u>(99,200)</u>
Total Liabilities	<u>(191,000)</u>	<u>(99,200)</u>
Fiduciary Net Assets	<u>\$ 238,204,500</u>	<u>\$ 212,405,500</u>

Table 2
Changes in Fiduciary Net Assets

	<u>FY 08-09</u>	<u>FY 07-08</u>
Contributions	\$ 34,572,300	\$ 63,711,600
Other Income (Loss)	<u>5,611,700</u>	<u>(29,508,400)</u>
Total Additions	<u>40,184,000</u>	<u>34,203,200</u>
Transfers and Benefits	(13,523,700)	(25,928,600)
Other Expenses	<u>(861,300)</u>	<u>(646,800)</u>
Total Deductions	<u>(14,385,000)</u>	<u>(26,575,400)</u>
Increase in Fiduciary Net Assets	<u>\$ 25,799,000</u>	<u>\$ 7,627,800</u>

Capital Asset and Long-Term Debt Activity

The Florida Municipal Pension Trust Fund has no capital assets or long-term debt.

Florida Municipal Pension Trust Fund
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2009

Economic Factors

While it appears that the U.S. economy is finally showing signs of coming out of the recent recession, there are still serious problems with the Florida real estate market. Our state's economy is built around three important factors: population growth, construction, and tourism. Two of these factors, population growth and construction, are still slumping badly while the overall economy is hurting tourism in our state, but there are positive signs of a recovery on the way.

These issues continue to cause tremendous shortages in our state, county and city government budgets. Despite stimulus funds from the federal government, there will be a huge shortfall in the state of Florida's revenue forecast next year and an even bigger problem the following year when there is no more stimulus money. These shortages will adversely affect the budgets of local governments, where cuts in personnel and/or services will be likely.

The recovery in the stock and bond markets during 2009 will hopefully narrow any gaps between expected and actual actuarial rates of return. This may actually reduce the amount of contributions needed by local governments to meet plan funding requirements this upcoming year. But as we all know, the market is tough to predict, especially in the economic times we live and work in today.

Since year-end, we have accepted 1 new member.

Request for Information

The information contained in this discussion was designed to provide readers with a general overview of the Florida Municipal Pension Trust Fund's existing and foreseeable financial condition. Questions or requests for additional information should be addressed to Michael Sittig, Administrator for the Florida Municipal Pension Trust Fund, 301 South Bronough Street, Suite 300, Tallahassee, FL 32301.

Florida Municipal Pension Trust Fund
*STATEMENT OF FIDUCIARY NET ASSETS
September 30, 2009

ASSETS

Cash and Cash Equivalents		\$ 3,026,428
Accounts Receivable		133,142
Investments at Fair Value		
Florida Municipal Investment Trust	\$ 191,038,067	
TD Ameritrade Trust Co.	<u>44,197,836</u>	<u>235,235,903</u>
Total Assets		238,395,473

LIABILITIES

Accounts Payable - Florida League of Cities, Inc.	99,005	
Accounts Payable - Other	<u>91,925</u>	
Total Liabilities		<u>190,930</u>
Net Assets - Held in Trust for Member Plans		<u>\$ 238,204,543</u>

*The accompanying notes are an integral part of these financial statements.

Florida Municipal Pension Trust Fund
 *STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 For the Year Ended September 30, 2009

ADDITIONS

Contributions			
Transfers and Employer Contributions	\$	25,619,741	
Employee Contributions		5,713,985	
State Contributions		<u>3,238,518</u>	\$ 34,572,244
Investment Earnings:			
Net Increase in Fair Value of Investments		3,788,270	
Interest and Dividends		<u>1,188,179</u>	
Total		4,976,449	
Less: Investment Expenses		<u>(185,919)</u>	
Net Investment Earnings			4,790,530
Service and Maintenance Fee Income			<u>821,208</u>
Total Additions			40,183,982

DEDUCTIONS

Transfers and Benefits Paid to Participants		13,523,664	
Administrative Expenses		<u>861,295</u>	
Total Deductions			<u>14,384,959</u>
Net Increase			25,799,023
Net Assets, Beginning of Year			<u>212,405,520</u>
Net Assets, End of Year			<u>\$ 238,204,543</u>

*The accompanying notes are an integral part of these financial statements.

Florida Municipal Pension Trust Fund
NOTES TO FINANCIAL STATEMENTS
September 30, 2009

Note 1 - Organization and Significant Accounting Policies

- A. Organization and Purpose - The Florida Municipal Pension Trust Fund (Fund) is a trust established for the purpose of funding the individually designed employee pension plans and certain other post-employment benefit plans of the participating Florida municipalities.
- B. Reporting Entity and Basis of Accounting - The Fund is an independent entity accounted for as a fiduciary fund in accordance with U.S. generally accepted accounting principles for governments as established by the Governmental Accounting Standards Board.

These statements do not purport to present the financial status of the individual plans. Accordingly, these statements do not contain certain information on accumulated plan benefits and other disclosures necessary for a fair presentation of the financial status of the individual plans in conformity with U.S. generally accepted accounting principles. Plan contributions, transfers and benefits to participants are recorded as they are received or paid. All other changes in fiduciary net assets are recorded using the accrual method of accounting.

- C. The Fund is exempt from federal income taxes under Section 115 of the Internal Revenue Code.
- D. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- E. The Fund provides participant-directed accounts for the defined contribution and deferred compensation plans through mutual funds offered by Pension Specialists, Inc. and held by TD Ameritrade Trust Co. Participant-directed accounts are valued daily. Plans which are not participant-directed are invested through the Florida Municipal Investment Trust (FMIvT). Investment income is allocated to the individual plans monthly, based on beginning-of-the-month balances.
- F. Investments are reported at fair value. Mutual funds are stated at fair value as determined by quoted market prices, which represents the net asset value of shares held by the Fund.

Florida Municipal Pension Trust Fund
NOTES TO FINANCIAL STATEMENTS
September 30, 2009

Note 2 - Cash and Cash Equivalents

Cash and cash equivalents include interest-bearing demand deposits in the amount of \$1,503,921 and short-term investments in the amount of \$1,522,507. The short-term investments are invested primarily in the Wells Fargo Advantage Government Money Market Fund with a weighted average maturity of 35 days; it was rated AAAM by Standard & Poor's at September 30, 2009.

Florida Statutes require that all qualified public depositories holding public funds collateralize deposits in excess of F.D.I.C. insurance with the State Treasurer. Since the Fund uses only qualified public depositories, all demand deposits are fully insured or collateralized.

Note 3 - Investments

The Board of Trustees adopted an investment policy authorizing investments in a variety of fixed income and domestic and international equity instruments. Among the types of instruments the Fund is authorized to invest in are: common stock, preferred and convertible preferred stocks, repurchase agreements, commingled governmental trusts, no-load investment funds, no-load mutual funds, FMIvT portfolios, obligations of the United States of America, its agencies and instrumentalities, corporate debt obligations, asset-backed securities and money market instruments and/or funds.

FMIvT is an external investment pool open to eligible units of local governments to invest in one or more investment portfolios under the direction and daily supervision of an investment advisor. FMIvT is not subject to SEC or other regulatory oversight. The FMIvT Board of Trustees provides oversight. The fair value of the positions in the FMIvT portfolios is the same as the value of the portfolio shares. The Florida League of Cities, Inc. (League) serves as Administrator for both the Fund and FMIvT.

FMIvT is governed by a Board of Trustees consisting of the President (or his appointee) and Second Vice President of the League, two representatives of the Florida Municipal Insurance Trust, and up to three additional appointed members who are elected officials of the governmental entities who actively participate in FMIvT.

Florida Municipal Pension Trust Fund
NOTES TO FINANCIAL STATEMENTS
September 30, 2009

Note 3 - Investments (Continued)

Investments Held in FMIvT at September 30, 2009:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Duration (In Years)</u>
<u>Bond Funds</u>		
Broad Market High Quality Bond Fund	\$ 75,336,609	3.57
0-2 Year High Quality Bond Fund	4,470,596	0.57
<u>Equity Funds</u>		
High Quality Growth Portfolio	14,439,670	
Russell 1000 Enhanced Index Portfolio	43,895,517	
Diversified Small Cap Equity Portfolio	20,577,799	
International Blend Portfolio	17,182,167	
Large Cap Diversified Value Portfolio	15,135,709	
Total	<u>\$ 191,038,067</u>	

Interest Rate Risk: As a means of managing its exposure to fair value losses arising from increasing interest rates, the Trust invests in the FMIvT portfolios as authorized by the investment policy. The Broad Market High Quality Bond Fund has a maximum duration of 7 years and a maximum maturity of 31 years. The 0-2 Year High Quality Bond Fund has a maximum duration of 1.25 years and a maximum maturity of 5.5 years.

Credit Risk: As of September 30, 2009, the Broad Market High Quality Bond Fund was rated AA by Fitch Ratings, and the 0-2 Year High Quality Bond Fund was rated AAA by Standard & Poor's.

Participant-Directed Investments Held by TD Ameritrade at September 30, 2009:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Duration (In Years)</u>
Money Market Fund	\$ 4,686,834	.18
Stable Value Fund	8,081,029	2.58
<u>Bond and Hybrid Funds</u>		
Core Bond Funds	4,748,348	6.38
Hybrid Balanced Funds	13,749,142	4.93
<u>Equity Funds</u>		
Domestic Equity Funds	10,658,073	
International Equity Funds	2,274,410	
Total	<u>\$ 44,197,836</u>	

Florida Municipal Pension Trust Fund
 NOTES TO FINANCIAL STATEMENTS
September 30, 2009

Note 3 - Investments (Continued)

The investments at TD Ameritrade (DC Program) are participant-directed investments. The Fund's investment policy is to make available a range of diversified investment options that have varying degrees of risk and return.

Interest Rate Risk: As a means of managing exposure to fair value losses arising from increasing interest rates, the Fund's investment policy for the participant-directed investments is:

The investment policy does not limit the duration for the *Money Market Fund*, *Stable Value Fund* or *Hybrid Balanced Funds*.

Core Bond Funds will generally invest in securities with average effective durations of between 1 and 6 years.

Credit Risk: The mutual funds are not rated.

Note 4 - Net Increase in Fair Value of Investments

The Fund's investments experienced the following net increases (decreases) in fair value during the year:

High Quality Growth Portfolio	\$ (118,573)
Broad Market High Quality Bond Fund	5,709,212
Russell 1000 Enhanced Index Portfolio	(1,529,109)
Diversified Small Cap Equity Portfolio	459,934
International Blend Portfolio	168,711
Large Cap Diversified Value Portfolio	719,889
0-2 Year High Quality Bond Fund	150,632
TD Ameritrade Funds*	<u>(1,772,426)</u>
Total	<u>\$ 3,788,270</u>

*Participant-Directed Accounts

Note 5 - Service Contracts

The Fund has contracted with the League to serve as Administrator. This contract renews annually unless written notice of termination is given by either party not less than sixty days prior to year-end.

Florida Municipal Pension Trust Fund
SCHEDULE OF ADMINISTRATIVE EXPENSES
For the Year Ended September 30, 2009

Actuary Fees	\$ 186,400
Administrative Fees - Florida League of Cities, Inc.	381,480
Administrative Fees - Pension Specialists, Inc.	144,835
Consulting Services	18,750
Audit Fees and Travel	40,180
Miscellaneous and Promotional	18,284
Insurance	59,962
Travel and Meetings Expense	9,204
Trustee Fees	<u>2,200</u>
Total Administrative Expenses	<u><u>\$ 861,295</u></u>

Florida Municipal Pension Trust Fund
 SCHEDULE OF MEMBER BALANCES BY PLAN TYPE
 September 30, 2009

<u>Plan Name</u>	<u>401(a) Defined Benefit/OPEB*</u>	<u>401(a) Defined Contribution</u>	<u>457(b) Deferred Compensation</u>	<u>Total</u>
Alachua County OPEB*	\$ 448,048.36	\$ -	\$ -	\$ 448,048.36
Atlantic Research	-	28,396.55	93,694.65	122,091.20
Auburndale OPEB*	214,276.72	-	-	214,276.72
Avon Park General	-	610,936.38	186,336.89	797,273.27
Belleair Beach General	-	152,281.53	108,924.51	261,206.04
Belleair Bluffs General	-	137,351.35	21,204.54	158,555.89
Boca Housing Authority General	1,179,233.59	-	-	1,179,233.59
Boca Raton Management	14,880,138.91	-	-	14,880,138.91
Callaway General	-	1,137.99	79,503.65	80,641.64
Cape Canaveral General	-	1,765,996.45	292,155.90	2,058,152.35
Cedar Hammock Fire Health	693,494.06	-	-	693,494.06
Cedar Key General	-	198,327.36	113,587.01	311,914.37
Cedar Key Water/Sewer District	-	234,639.06	19,667.74	254,306.80
Cinco Bayou General	-	6,941.03	10,425.20	17,366.23
Clermont Firefighters	3,161,872.63	-	-	3,161,872.63
Clermont General	573,378.98	3,508,515.33	1,480.77	4,083,375.08
Clermont Police Officers	5,836,351.93	-	-	5,836,351.93
Cocoa Beach OPEB*	101,350.17	-	-	101,350.17
Cooper City Management	1,544,277.37	-	-	1,544,277.37
Coral Springs OPEB*	1,293,552.72	-	-	1,293,552.72
Cottondale General	-	73,716.78	37,365.85	111,082.63
County Line Drainage General	-	11,172.76	99,224.89	110,397.65
Dania Beach OPEB*	1,369,747.35	-	-	1,369,747.35
Davie General & Management	19,114,663.64	-	-	19,114,663.64
Davie OPEB*	1,193,828.37	-	-	1,193,828.37
Daytona Beach Shores General	-	666,853.00	855,991.60	1,522,844.60
DeLand OPEB*	375,000.00	-	-	375,000.00
Dunnellon Fire & Police	1,109,042.91	-	-	1,109,042.91
Dunnellon General	-	337,122.75	195,211.35	532,334.10
Eatonville General	-	211,778.41	15,576.85	227,355.26
Emerald Coast Utility Authority (Escambia County)	-	1,115,440.09	-	1,115,440.09
Esteros Fire District Firefighters	4,963,546.26	-	-	4,963,546.26
Esteros Fire Rescue District General	-	1,010,816.11	859,431.26	1,870,247.37
Fort White General	-	16,026.93	15,972.19	31,999.12
Frostproof General	1,084,924.15	-	-	1,084,924.15
Green Cove Springs Fire & Police	1,286,668.33	-	-	1,286,668.33
Greenacres Fire & Police	6,758,174.37	-	-	6,758,174.37
Greenacres General	-	1,272,876.72	700,568.37	1,973,445.09
Greenwood General	-	84,072.45	76,943.39	161,015.84
Gulf Breeze General	-	960,119.53	184,821.13	1,144,940.66
Gulf Breeze Police Officers	1,685,693.49	-	-	1,685,693.49
High Springs General	-	3,995.60	-	3,995.60
Holly Hill General	-	55,913.58	413,608.55	469,522.13

Florida Municipal Pension Trust Fund
 SCHEDULE OF MEMBER BALANCES BY PLAN TYPE
 September 30, 2009

<u>Plan Name</u>	<u>401(a) Defined Benefit/OPEB*</u>	<u>401(a) Defined Contribution</u>	<u>457(b) Deferred Compensation</u>	<u>Total</u>
Holmes Beach General	\$ -	\$ 166,541.77	\$ -	\$ 166,541.77
Howie-in-the-Hills Police	703,434.20	-	-	703,434.20
Indian River Shores General	4,821,430.84	297,441.02	97,977.96	5,216,849.82
Indian River Shores Share Plan	257,860.61	-	-	257,860.61
Inglis General	-	193.28	-	193.28
Inverness General	-	313,536.94	191,540.93	505,077.87
Jacksonville Electric Authority OPEB*	2,148,747.09	-	-	2,148,747.09
Joshua Water Control General	-	20,417.50	4,096.50	24,514.00
Juno Beach General	-	259,819.41	203,896.62	463,716.03
Jupiter Inlet Colony	-	146,455.32	112,099.19	258,554.51
Jupiter Inlet District	-	98,817.42	63,314.72	162,132.14
Labelle Firefighters	567,316.50	-	-	567,316.50
Labelle General	-	-	4,782.18	4,782.18
Lake Helen Police Officers	499,198.43	-	-	499,198.43
Lighthouse Point Fire & Police	6,195,863.78	-	-	6,195,863.78
Live Oak General	-	23,572.51	11,377.63	34,950.14
Longwood Fire & Police	5,515,036.69	-	-	5,515,036.69
Longwood General	-	943,471.55	103,262.28	1,046,733.83
Macclenny Fire & Police	383,058.13	-	-	383,058.13
Macclenny General	-	-	37,490.46	37,490.46
Macclenny Housing Authority	-	23,011.59	-	23,011.59
Malone General	-	27,451.99	11,549.30	39,001.29
Marathon Firefighters	1,573,992.72	-	-	1,573,992.72
Marianna General	-	1,182,018.44	424,235.61	1,606,254.05
Marianna Health & Rehab Center	-	2,007,074.43	343,679.29	2,350,753.72
McIntosh General	-	18,449.64	-	18,449.64
Mexico Beach General	-	28,645.48	33,428.74	62,074.22
Midway General	-	11,720.62	2,033.79	13,754.41
Mulberry General	-	487,917.04	56,628.51	544,545.55
North Miami Beach Management	9,881,986.15	-	-	9,881,986.15
Oakland Park General	19,909,413.14	-	-	19,909,413.14
Oldsmar Firefighters	1,674,911.74	-	-	1,674,911.74
Oldsmar General	-	1,487,231.33	488,256.09	1,975,487.42
Pahokee General	-	264,057.61	61,107.75	325,165.36
Panama City Community Redevelopment	-	37,844.24	3,284.23	41,128.47
Panama City Management	1,164,630.13	-	-	1,164,630.13
Panama City Port Authority	-	645,313.34	-	645,313.34
Parkland Police Officers	1,157,742.84	-	-	1,157,742.84
Pasco County Mosquito Control District	-	-	245,836.16	245,836.16
Penny Farms General	-	55,843.68	23,083.10	78,926.78
Plant City General	-	11,649,788.60	543,459.84	12,193,248.44
Ponce Inlet General	-	137,030.02	41,485.50	178,515.52
Redington Beach General	-	41,674.59	93.70	41,768.29

Florida Municipal Pension Trust Fund
 SCHEDULE OF MEMBER BALANCES BY PLAN TYPE
 September 30, 2009

<u>Plan Name</u>	<u>401(a) Defined Benefit/OPEB*</u>	<u>401(a) Defined Contribution</u>	<u>457(b) Deferred Compensation</u>	<u>Total</u>
Redington Shores General	\$ -	\$ 64,312.10	\$ -	\$ 64,312.10
Royal Palm Beach Police Officers	13,780.51	-	-	13,780.51
Safety Harbor Firefighters	2,295,331.24	-	-	2,295,331.24
San Carlos Park Fire District Firefighters	2,964,301.35	-	-	2,964,301.35
Sarasota County OPEB*	8,585,587.66	-	-	8,585,587.66
Satellite Beach Fire & Police	8,220,624.32	-	-	8,220,624.32
Satellite Beach General	3,862,679.94	-	-	3,862,679.94
Shalimar Police Officers	358,048.26	-	-	358,048.26
South Indian River Water Control District	-	290,066.81	80,496.48	370,563.29
South Pasadena General	-	282,130.20	-	282,130.20
South Seminole General	-	5,182.94	-	5,182.94
South Trail Fire Control District General	-	-	7,303.52	7,303.52
Southern Manatee Fire District Firefighters	11,531,839.43	-	-	11,531,839.43
Southern Manatee Fire District General	880,490.55	-	-	880,490.55
Southern Manatee Fire District OPEB*	465,248.41	-	-	465,248.41
Space Florida	-	-	181,980.05	181,980.05
Springfield General	-	6,863.72	38,665.28	45,529.00
St. Leo General	-	8,857.84	2,177.20	11,035.04
St. Marks General	-	12,702.55	8,731.88	21,434.43
Tamarac Executive & Professional	11,627,242.52	-	-	11,627,242.52
Valparaiso Fire & Police	634,227.79	-	-	634,227.79
Valparaiso General	-	420,316.81	232,965.99	653,282.80
Wauchula General	10,740,498.79	-	-	10,740,498.79
Wauchula Police Officers	1,467,197.66	-	-	1,467,197.66
Welaka General	-	69,619.76	32,516.71	102,136.47
Wellington General	-	31,594.29	1,475,883.49	1,507,477.78
Wellington OPEB*	755,062.80	-	-	755,062.80
Wewahitchka General	-	307,505.93	35,719.42	343,225.35
Williston General	3,429,592.06	-	-	3,429,592.06
Williston Police Officers	732,220.61	-	-	732,220.61
Winter Garden General	-	231,825.34	-	231,825.34
Zolfo Springs General	-	26,890.17	17,874.06	44,764.23

*Identification of plans participating in the Other Post-Employment Benefits Trust