

FLORIDA MUNICIPAL PENSION TRUST FUND

FINANCIAL STATEMENTS

SEPTEMBER 30, 2010

Florida Municipal Pension Trust Fund
Financial Statements
September 30, 2010

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Independent Auditors' Report

To the Trustees of the Florida
Municipal Pension Trust Fund:

We have audited the accompanying statement of fiduciary net assets of the Florida Municipal Pension Trust Fund as of September 30, 2010, and the related statement of changes in fiduciary net assets for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net assets of the Florida Municipal Pension Trust Fund as of September 30, 2010 and the changes in its fiduciary net assets for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying statements are those of the Florida Municipal Pension Trust Fund, a trust established for the purpose of funding the individually designed employee pension plans and certain other post-employment benefit plans of the participating Florida municipalities. These statements do not purport to present the financial status of the individual plans. Accordingly, these statements do not contain certain information on accumulated plan benefits and other disclosures necessary for a fair presentation of the financial status of the individual plans in conformity with accounting principles generally accepted in the United States of America. Plan contributions, transfers and benefits to participants are recorded as they are received or paid.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-5 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information in the schedule of administrative expenses and the schedule of member balances by plan type is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Shorstein + Shorstein, P. A.

Florida Municipal Pension Trust Fund
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2010

The following discussion and analysis will provide an overview of the financial activities of the Florida Municipal Pension Trust Fund for the fiscal year ended September 30, 2010. Please read this in addition to the financial statements, notes to the financial statements, and other supplementary information provided herein.

Financial Highlights

- Fiduciary net assets increased approximately \$50.8 million during FY 09-10, compared to an increase of \$25.8 million during FY 08-09. Fiduciary net assets at September 30, 2010 were \$289 million.
- Total additions to fiduciary net assets for FY 09-10 were \$64.7 million, compared to \$40.2 million for FY 08-09. This is an increase of \$24.5 million, or 60.9%. Total deductions were \$13.9 million for FY 09-10 compared to \$14.4 million for FY 08-09, which is a decrease of \$.5 million or 3.5%.
- The two main components of additions to fiduciary net assets are contributions and transfers received from new plans and investment earnings. During the year, the Fund collected nearly \$41.6 million in contributions and transfers, compared to \$34.6 million for the prior year. Net investment earnings during FY 09-10 were nearly \$22.1 million compared to \$5 million the previous fiscal year. During FY 09-10, 3 new members joined the fund, transferring assets and making new contributions totaling approximately \$4.6 million.
- The two main deductions from net assets are benefits paid to participants and transfers to members leaving the Fund. During FY 09-10, nearly \$12.9 million was paid out compared to \$13.5 million paid out during FY 08-09. During FY 09-10, no members left the Fund.
- Investments are recorded at market and comprise the largest single asset of the Fund. The Fund currently is invested in various portfolios of the Florida Municipal Investment Trust and in participant-directed accounts administered by Pension Specialists, Inc. Balances at September 30, 2010 totaled over \$285 million, compared to \$235.2 million at September 30, 2009. Specific investments can be found in the footnotes to the financial statements.

Basic Financial Statements

The Pension Trust Fund operates as a fiduciary fund under governmental accounting rules that require the Fund to prepare a series of financial statements. The Statement of Fiduciary Net Assets provides information about the assets and liabilities at a specific point in time, in this case September 30, 2010. The Statement of Changes in Fiduciary Net Assets provides information about revenues (additions to net assets) and expenses (deductions from net assets) recorded during the entire fiscal period from October 1, 2009 through September 30, 2010. Plan contributions, transfers, and benefit payments to participants are recorded when paid or received. All other changes in fiduciary net assets are recorded when revenues have been earned and expenses have been incurred, regardless of whether or not cash has been received or paid.

The footnotes provide additional information essential to the understanding of the financial statements.

Supplementary information is more detailed and illustrates individual accounts that are combined in the Statement of Changes in Fiduciary Net Assets.

Florida Municipal Pension Trust Fund
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2010

Comparative Financial Information

Table 1
Fiduciary Net Assets

	<u>FY 09-10</u>	<u>FY 08-09</u>
Cash and Accounts Receivable	\$ 4,196,400	\$ 3,159,600
Investments	<u>285,019,900</u>	<u>235,235,900</u>
Total Assets	<u>289,216,300</u>	<u>238,395,500</u>
Current Liabilities	<u>(183,500)</u>	<u>(191,000)</u>
Total Liabilities	<u>(183,500)</u>	<u>(191,000)</u>
Fiduciary Net Assets	<u>\$ 289,032,800</u>	<u>\$ 238,204,500</u>

Table 2
Changes in Fiduciary Net Assets

	<u>FY 09-10</u>	<u>FY 08-09</u>
Contributions	\$ 41,590,800	\$ 34,572,300
Other Income	<u>23,148,200</u>	<u>5,611,700</u>
Total Additions	<u>64,739,000</u>	<u>40,184,000</u>
Transfers and Benefits	(12,882,600)	(13,523,700)
Other Expenses	<u>(1,028,100)</u>	<u>(861,300)</u>
Total Deductions	<u>(13,910,700)</u>	<u>(14,385,000)</u>
Increase in Fiduciary Net Assets	<u>\$ 50,828,300</u>	<u>\$ 25,799,000</u>

Capital Asset and Long-Term Debt Activity

The Florida Municipal Pension Trust Fund has no capital assets or long-term debt.

Florida Municipal Pension Trust Fund
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2010

Economic Factors

According to the investment consultant for the Florida Municipal Investment Trust, our national economy is expanding, but at a more moderate pace from the first half of 2010. However, according to the Florida Office of Economic and Demographic Research, our state is on a different recovery path than the national path. The recession has significantly slowed our population gains which has caused record unemployment and poor job growth. Florida's \$60 billion tourism industry, already hit hard by the recession, suffered another blow from the Deepwater Horizon oil spill.

Local government officials are faced with extremely difficult budget decisions and must deal with declining tax revenues. Decisions must be made as to raising taxes to meet service demands or cutting expenses and service levels. Job uncertainty has affected housing starts and jobs associated with the construction industry, adversely affecting local government revenues.

The FMPTF is optimistic that it is uniquely positioned to continue receiving similar revenues as in prior years and that the continued improvement in the markets will help local governments meet those obligations. In addition, should the Trust continue to add new members and retain existing ones, we believe our net assets will increase moderately this coming fiscal year.

Since year-end, we have accepted 8 new members.

Request for Information

The information contained in this discussion was designed to provide readers with a general overview of the Florida Municipal Pension Trust Fund's existing and foreseeable financial condition. Questions or requests for additional information should be addressed to Michael Sittig, Administrator for the Florida Municipal Pension Trust Fund, 301 South Bronough Street, Suite 300, Tallahassee, FL 32301.

Florida Municipal Pension Trust Fund
*STATEMENT OF FIDUCIARY NET ASSETS
September 30, 2010

ASSETS

Cash and Cash Equivalents		\$ 4,085,289
Accounts Receivable		111,165
Investments at Fair Value		
Florida Municipal Investment Trust	\$ 235,982,008	
TD Ameritrade Trust Co.	<u>49,037,885</u>	<u>285,019,893</u>
Total Assets		289,216,347

LIABILITIES

Accounts Payable - Florida League of Cities, Inc.	118,474	
Accounts Payable - Other	<u>65,071</u>	
Total Liabilities		<u>183,545</u>
Net Assets - Held in Trust for Member Plans		<u>\$ 289,032,802</u>

*The accompanying notes are an integral part of these financial statements.

Florida Municipal Pension Trust Fund
 *STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 For the Year Ended September 30, 2010

ADDITIONS

Contributions			
Transfers and Employer Contributions	\$	31,284,121	
Employee Contributions		5,737,445	
State Contributions		<u>4,569,249</u>	\$ 41,590,815
Investment Earnings:			
Net Increase in Fair Value of Investments		21,580,737	
Interest and Dividends		<u>825,641</u>	
Total		22,406,378	
Less: Investment Expenses		<u>(291,835)</u>	
Net Investment Earnings			22,114,543
Service and Maintenance Fee Income			<u>1,033,651</u>
Total Additions			64,739,009

DEDUCTIONS

Transfers and Benefits Paid to Participants	12,882,638	
Administrative Expenses	<u>1,028,112</u>	
Total Deductions		<u>13,910,750</u>
Net Increase		50,828,259
Net Assets, Beginning of Year		<u>238,204,543</u>
Net Assets, End of Year		<u>\$ 289,032,802</u>

*The accompanying notes are an integral part of these financial statements.

Florida Municipal Pension Trust Fund
NOTES TO FINANCIAL STATEMENTS
September 30, 2010

Note 1 - Organization and Significant Accounting Policies

- A. Organization and Purpose - The Florida Municipal Pension Trust Fund (Fund) is a trust established for the purpose of funding the individually designed employee pension plans and certain other post-employment benefit plans of the participating Florida municipalities.
- B. Reporting Entity and Basis of Accounting - The Fund is an independent entity accounted for as a fiduciary fund in accordance with accounting principles for governments generally accepted in the United States of America as established by the Governmental Accounting Standards Board.

These statements do not purport to present the financial status of the individual plans. Accordingly, these statements do not contain certain information on accumulated plan benefits and other disclosures necessary for a fair presentation of the financial status of the individual plans in conformity with accounting principles generally accepted in the United States of America. Plan contributions, transfers and benefits to participants are recorded as they are received or paid. All other changes in fiduciary net assets are recorded using the accrual method of accounting.

- C. The Fund is exempt from federal income taxes under Section 115 of the Internal Revenue Code.
- D. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- E. The Fund provides participant-directed accounts for the defined contribution and deferred compensation plans through mutual funds offered by Pension Specialists, Inc. and held by TD Ameritrade Trust Co. Participant-directed accounts are valued daily. Plans which are not participant-directed are invested through the Florida Municipal Investment Trust (FMIvT). Investment income is allocated to the individual plans monthly, based on beginning-of-the-month balances.
- F. Investments are reported at fair value. Mutual funds are stated at fair value as determined by quoted market prices, which represents the net asset value of shares held by the Fund.

Florida Municipal Pension Trust Fund
NOTES TO FINANCIAL STATEMENTS
September 30, 2010

Note 2 - Cash and Cash Equivalents

Cash and cash equivalents include interest-bearing demand deposits in the amount of \$1,148,640 and short-term investments in the amount of \$2,936,649. The short-term investments are invested primarily in the Wells Fargo Advantage Government Money Market Fund with a weighted average maturity of 32 days; it was rated AAAM by Standard & Poor's at September 30, 2010.

Florida Statutes require that all qualified public depositories holding public funds collateralize deposits in excess of F.D.I.C. insurance with the State Treasurer. Since the Fund uses only qualified public depositories, all demand deposits are fully insured or collateralized.

Note 3 - Investments

The Board of Trustees adopted an investment policy authorizing investments in a variety of fixed income and domestic and international equity instruments. Among the types of instruments the Fund is authorized to invest in are: common stock, preferred and convertible preferred stocks, repurchase agreements, commingled governmental trusts, no-load investment funds, no-load mutual funds, FMIvT portfolios, obligations of the United States of America, its agencies and instrumentalities, corporate debt obligations, asset-backed securities and money market instruments and/or funds.

FMIvT is an external investment pool open to eligible units of local governments to invest in one or more investment portfolios under the direction and daily supervision of an investment advisor. FMIvT is not subject to SEC or other regulatory oversight. The FMIvT Board of Trustees provides oversight. The fair value of the positions in the FMIvT portfolios is the same as the value of the portfolio shares. The Florida League of Cities, Inc. (League) serves as Administrator for both the Fund and FMIvT.

FMIvT is governed by a Board of Trustees consisting of the President (or his appointee) and Second Vice President of the League, two representatives of the Florida Municipal Insurance Trust, and up to three additional appointed members who are elected officials of the governmental entities who actively participate in FMIvT.

Florida Municipal Pension Trust Fund
NOTES TO FINANCIAL STATEMENTS
September 30, 2010

Note 3 - Investments (Continued)

Investments Held in FMIvT at September 30, 2010:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Duration (In Years)</u>
<u>Bond Funds</u>		
Broad Market High Quality Bond Fund	\$ 86,779,914	3.7
0-2 Year High Quality Bond Fund	1,752,983	0.7
<u>Equity Funds</u>		
High Quality Growth Portfolio	19,559,947	
Russell 1000 Enhanced Index Portfolio	57,252,988	
Diversified Small to Mid Cap Equity Portfolio	26,954,292	
International Blend Portfolio	24,634,971	
Large Cap Diversified Value Portfolio	19,046,913	
Total	<u>\$ 235,982,008</u>	

Interest Rate Risk: As a means of managing its exposure to fair value losses arising from increasing interest rates, the Trust invests in the FMIvT portfolios as authorized by the investment policy. Assets in the Trust's fixed income portfolios will have a modified duration not greater than 7 years; furthermore, these portfolios are expected to maintain a modified duration in a range of 4.0 to 5.5 years.

Credit Risk: As of September 30, 2010, the Broad Market High Quality Bond Fund was rated AA by Fitch Ratings, and the 0-2 Year High Quality Bond Fund was rated AAA by Standard & Poor's.

Participant-Directed Investments Held by TD Ameritrade at September 30, 2010:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Duration (In Years)</u>
Money Market Fund	\$ 12,910,470	.19
<u>Bond and Hybrid Funds</u>		
Core Bond Funds	5,608,435	3.9 - 12.74
Hybrid Balanced Funds	15,757,788	4.39 - 5.91
<u>Equity Funds</u>		
Domestic Equity Funds	12,320,918	
International Equity Funds	2,440,274	
Total	<u>\$ 49,037,885</u>	

Florida Municipal Pension Trust Fund
NOTES TO FINANCIAL STATEMENTS
September 30, 2010

Note 3 - Investments (Continued)

The investments at TD Ameritrade (DC Program) are participant-directed investments. The Fund's investment policy is to make available a range of diversified investment options that have varying degrees of risk and return.

Interest Rate Risk: As a means of managing exposure to fair value losses arising from increasing interest rates, the Fund's investment policy for the participant-directed investments is:

The investment policy does not limit the duration for the *Money Market Fund* or the *Hybrid Balanced Funds*.

Core Bond Funds will generally invest in securities with average effective durations of between 1 and 6 years.

Credit Risk: The mutual funds are not rated.

Note 4 - Net Increase in Fair Value of Investments

The Fund's investments experienced the following net increases in fair value during the year:

High Quality Growth Portfolio	\$ 1,560,484
Broad Market High Quality Bond Fund	5,451,858
Russell 1000 Enhanced Index Portfolio	6,139,200
Diversified Small to Mid Cap Equity Portfolio	3,400,633
International Blend Portfolio	650,814
Large Cap Diversified Value Portfolio	1,860,489
0-2 Year High Quality Bond Fund	28,473
TD Ameritrade Funds*	<u>2,488,786</u>
Total	<u>\$ 21,580,737</u>

*Participant-Directed Accounts

Note 5 - Service Contracts

The Fund has contracted with the League to serve as Administrator. This contract renews annually unless written notice of termination is given by either party not less than sixty days prior to year-end.

Florida Municipal Pension Trust Fund
SCHEDULE OF ADMINISTRATIVE EXPENSES
For the Year Ended September 30, 2010

Actuary Fees	\$ 218,350
Administrative Fees - Florida League of Cities, Inc.	490,986
Administrative Fees - Pension Specialists, Inc.	183,663
Consulting Services	20,447
Audit Fees and Travel	48,437
Miscellaneous and Promotional	757
Insurance	48,600
Travel and Meetings Expense	10,972
Legal Fees	2,500
Trustee Fees	<u>3,400</u>
Total Administrative Expenses	<u><u>\$ 1,028,112</u></u>

Florida Municipal Pension Trust Fund
 SCHEDULE OF MEMBER BALANCES BY PLAN TYPE
 September 30, 2010

<u>Plan Name</u>	<u>401(a) Defined Benefit/OPEB*</u>	<u>401(a) Defined Contribution</u>	<u>457(b) Deferred Compensation</u>	<u>Total</u>
Alachua County OPEB*	\$ 794,310.39	\$ -	\$ -	\$ 794,310.39
Auburndale OPEB*	82,114.44	-	-	82,114.44
Avon Park General	-	710,380.63	206,684.12	917,064.75
Belleair Beach General	-	195,524.21	135,793.93	331,318.14
Belleair Bluffs General	-	144,819.42	30,616.88	175,436.30
Boca Housing Authority General	1,398,476.01	-	-	1,398,476.01
Boca Raton Management	17,324,127.57	-	-	17,324,127.57
Callaway General	-	1,132.86	82,224.02	83,356.88
Cape Canaveral General	-	1,529,921.10	322,376.73	1,852,297.83
Cedar Hammock Fire Health	688,165.31	-	-	688,165.31
Cedar Key General	-	214,938.96	125,455.88	340,394.84
Cedar Key Water/Sewer District	-	275,964.75	24,705.17	300,669.92
Cinco Bayou General	-	11,831.70	18,162.29	29,993.99
Clermont Firefighters	3,626,645.77	-	-	3,626,645.77
Clermont General	543,889.30	4,141,047.71	-	4,684,937.01
Clermont Police Officers	6,498,441.95	-	-	6,498,441.95
Cocoa Beach OPEB*	217,284.22	-	-	217,284.22
Cooper City Management	1,892,938.33	-	-	1,892,938.33
Coral Springs OPEB*	1,754,815.48	-	-	1,754,815.48
Cottondale General	-	85,401.80	46,847.60	132,249.40
County Line Drainage General	-	13,548.61	1,532.75	15,081.36
Dania Beach OPEB*	3,562,514.95	-	-	3,562,514.95
Davie General & Management	23,908,449.84	-	-	23,908,449.84
Davie OPEB*	1,292,327.08	-	-	1,292,327.08
Daytona Beach Shores General	-	858,227.68	1,026,899.65	1,885,127.33
DeLand OPEB*	406,689.43	-	-	406,689.43
Dunnellon Fire & Police	1,277,693.24	-	-	1,277,693.24
Dunnellon General	-	398,293.95	247,036.85	645,330.80
Eatonville General	-	188,323.96	10,251.19	198,575.15
Emerald Coast Utility Authority (Escambia County)	-	1,071,401.85	-	1,071,401.85
Estero Fire District Firefighters	6,659,200.55	-	-	6,659,200.55
Estero Fire Rescue District General	-	1,229,293.34	1,102,076.31	2,331,369.65
Fort White General	-	18,757.03	18,698.96	37,455.99
Frostproof General	1,175,696.90	-	-	1,175,696.90
Green Cove Springs Fire & Police	1,492,880.20	-	-	1,492,880.20
Greenacres Fire & Police	9,367,420.02	-	-	9,367,420.02
Greenacres General	-	1,427,988.45	801,774.07	2,229,762.52
Greenwood General	-	97,690.52	88,747.73	186,438.25
Gulf Breeze General	-	1,103,022.19	224,920.78	1,327,942.97
Gulf Breeze Police Officers	1,994,190.04	-	-	1,994,190.04
High Springs General	-	1,600.80	-	1,600.80
Holly Hill General	-	60,431.84	321,191.88	381,623.72
Holmes Beach General	-	173,191.06	-	173,191.06
Howie-in-the-Hills Police	776,689.15	-	-	776,689.15

Florida Municipal Pension Trust Fund
 SCHEDULE OF MEMBER BALANCES BY PLAN TYPE
 September 30, 2010

<u>Plan Name</u>	<u>401(a) Defined Benefit/OPEB*</u>	<u>401(a) Defined Contribution</u>	<u>457(b) Deferred Compensation</u>	<u>Total</u>
Indian River Shores General	\$ 5,844,261.23	\$ 362,715.53	\$ 120,796.43	\$ 6,327,773.19
Indian River Shores Share Plan	439,492.86	-	-	439,492.86
Inglis General	-	147.53	-	147.53
Inverness General	-	262,284.01	83,454.80	345,738.81
Jacksonville Electric Authority OPEB*	4,626,118.07	-	-	4,626,118.07
Joshua Water Control General	-	26,628.79	113,281.77	139,910.56
Juno Beach General	-	304,893.63	221,139.23	526,032.86
Jupiter Inlet Colony	-	221,518.01	176,230.46	397,748.47
Jupiter Inlet District	-	101,129.46	76,671.36	177,800.82
Labelle Firefighters	653,396.03	-	-	653,396.03
Labelle General	-	-	6,414.68	6,414.68
Lake Helen Police Officers	608,336.70	-	-	608,336.70
Lighthouse Point Fire & Police	7,781,462.44	-	-	7,781,462.44
Live Oak General	-	18,563.85	11,691.70	30,255.55
Longwood Fire & Police	6,485,077.23	-	-	6,485,077.23
Longwood General	-	1,145,661.86	117,138.81	1,262,800.67
Macclenny Fire & Police	512,633.22	-	-	512,633.22
Macclenny General	-	-	46,801.78	46,801.78
Macclenny Housing Authority	-	31,409.44	-	31,409.44
Malone General	-	33,458.32	14,610.92	48,069.24
Marathon Firefighters	2,133,344.93	-	-	2,133,344.93
Marianna General	-	1,118,995.49	474,784.97	1,593,780.46
Marianna Health & Rehab Center	-	2,007,334.88	376,499.36	2,383,834.24
McIntosh General	-	24,277.23	-	24,277.23
Mexico Beach General	-	23,977.90	36,356.47	60,334.37
Midway General	-	15,641.06	2,203.95	17,845.01
Mulberry General	-	442,878.02	42,448.55	485,326.57
North Miami Beach Management	10,870,294.44	-	-	10,870,294.44
Oakland Park General	22,321,833.03	-	-	22,321,833.03
Oldsmar Firefighters	2,203,367.55	-	-	2,203,367.55
Oldsmar General	-	1,731,249.20	600,415.53	2,331,664.73
Pahokee General	-	256,814.32	47,076.08	303,890.40
Palm Beach Gardens General	2,027,219.35	-	-	2,027,219.35
Palm Coast Firefighters	1,693,370.96	-	-	1,693,370.96
Panama City Community Redevelopment	-	54,899.29	3,286.09	58,185.38
Panama City Management	1,492,883.67	-	-	1,492,883.67
Panama City Port Authority	-	847,167.71	-	847,167.71
Parkland Police Officers	1,508,142.37	-	-	1,508,142.37
Pasco County Mosquito Control District	-	-	271,885.18	271,885.18
Penney Farms General	-	19,477.33	47,113.83	66,591.16
Plant City General	-	12,945,284.62	635,809.81	13,581,094.43
Ponce Inlet General	-	114,444.06	51,578.46	166,022.52
Redington Beach General	-	52,624.93	-	52,624.93
Redington Shores General	-	76,135.86	-	76,135.86

Florida Municipal Pension Trust Fund
 SCHEDULE OF MEMBER BALANCES BY PLAN TYPE
 September 30, 2010

<u>Plan Name</u>	<u>401(a) Defined Benefit/OPEB*</u>	<u>401(a) Defined Contribution</u>	<u>457(b) Deferred Compensation</u>	<u>Total</u>
Royal Palm Beach Police Officers	\$ 236,665.66	\$ -	\$ -	\$ 236,665.66
Safety Harbor Firefighters	2,946,774.40	-	-	2,946,774.40
San Carlos Park Fire District Firefighters	4,262,257.54	-	-	4,262,257.54
Sarasota County OPEB*	9,365,825.60	-	-	9,365,825.60
Satellite Beach Fire & Police	8,823,154.11	-	-	8,823,154.11
Satellite Beach General	4,329,263.36	-	-	4,329,263.36
Shalimar Police Officers	413,302.85	-	-	413,302.85
South Indian River Water Control District	-	346,482.21	90,969.14	437,451.35
South Pasadena General	-	356,955.76	-	356,955.76
South Seminole General	-	9,657.30	-	9,657.30
South Trail Fire Control District General	-	-	7,713.71	7,713.71
Southern Manatee Fire District Firefighters	14,159,571.13	-	-	14,159,571.13
Southern Manatee Fire District General	1,011,520.65	-	-	1,011,520.65
Southern Manatee Fire District OPEB*	612,543.16	-	-	612,543.16
Space Florida	-	-	299,315.13	299,315.13
Springfield General	-	6,939.38	36,768.66	43,708.04
St. Leo General	-	11,527.63	2,414.19	13,941.82
St. Marks General	-	17,314.20	8,861.14	26,175.34
Tamarac Executive & Professional	15,022,009.48	-	-	15,022,009.48
Umatilla Police Officers	919,522.65	-	-	919,522.65
Valparaiso Fire & Police	862,422.00	-	-	862,422.00
Valparaiso General	-	484,104.24	274,089.43	758,193.67
Wauchula General	11,973,677.41	-	-	11,973,677.41
Wauchula Police Officers	1,643,810.44	-	-	1,643,810.44
Welaka General	-	90,991.85	32,909.19	123,901.04
Wellington General	-	1,785.68	1,574,902.46	1,576,688.14
Wellington OPEB*	826,182.74	-	-	826,182.74
Wewahitchka General	-	351,193.37	48,169.33	399,362.70
Williston General	3,659,458.74	-	-	3,659,458.74
Williston Police Officers	892,425.34	-	-	892,425.34
Winter Garden General	-	317,203.79	-	317,203.79
Zolfo Springs General	-	36,952.09	27,272.75	64,224.84

*Identification of plans participating in the Other Post-Employment Benefits Trust